



MCB Islamic Bank Ltd.

بایرکتے بینکارے، ہمارے ذمہ دارے

ADDENDUM TO TERMS AND CONDITIONS FOR ACCOUNT OPENING FORM

With effect from December 22, 2024, following new clause is added to terms and conditions for account opening/operations:

“The Bank has applied maximum limit on daily credit balance of PKR 1 Billion (or equivalent in case of foreign currency) on all types of checking (Current & Saving) Accounts. The Bank has the right to refuse and/or to return the amount over and above said limit of PKR 1 Billion to the account holder by issuing a Pay Order, or through any other means, as deemed appropriate by MCB Islamic Bank Limited.

Provided that in case of Saving Accounts, the Bank shall also have the right to transfer amount over and above said limit of PKR 1 Billion, in a non-remunerative (Qard based) account or issue any other instrument, as deemed appropriate by the Bank, on last day of the month.”

Except for the addition, hereinabove, all existing terms and conditions for account opening form shall remain unchanged.