



**ADDENDUM TO KEY FACT STATEMENTS – EFFECTIVE DECEMBER 22<sup>st</sup>, 2024**

MCB Islamic Bank Limited has made following amendments/additions to its Key Fact Statements (KFS) for all Current and Saving Accounts; effective December 22, 2024:

**Credit Balance Limit for all Current & Saving Accounts:**

The Bank has applied maximum limit on daily credit balance of PKR 1 Billion (or equivalent in case of foreign currency) on all types of Current & Saving Accounts.

The Bank has the right to refuse and/or to return the amount over and above said limit of PKR 1 Bn to the Customer by issuing a Pay Order or through any other means, as deemed appropriate by the Bank.

**Monthly Fee:**

MCB Islamic Bank Limited has right to recover monthly fee on following deposit accounts where the balance on the last day of the month of an account is PKR 1 Billion and above (or equivalent in case of foreign currency)

- a. For Current Accounts, the bank may apply a monthly fee of 5% of the balance on the last day of the month.
- b. For Saving Accounts, bank shall not accept balance greater than 1 Bn and in this case, the Bank may transfer amount over PKR 1 Bn (or equivalent in foreign currency) on the last day of the month to a non-remunerative (Qarz based) account or issue any other instrument, as deemed appropriate by the Bank, and the Bank may apply a monthly fee of 5% on the transferred/instrument amount.